

Department of Finance  <b>STATE OF CALIFORNIA MANUAL OF STATE FUNDS</b>		<b>Fund: 0521a</b>  <b>PAGE 1</b> Renumbered From:
<b><u>Legal Title</u></b> Rural Economic Development Infrastructure Revenue Bond Fund		
<b><u>Legal Citation/Authority</u></b> Chapter 869, Statutes of 1993 Government Code section 15373.2		
<b><u>Fund Classification</u></b>  <b><u>GAAP Basis</u></b> Proprietary/Enterprise Funds		<b><u>Fund Classification</u></b>  <b><u>Legal Basis</u></b> Nongovernmental/Public Service Enterprise Funds
<b><u>Purpose</u></b> The fund will be used to issue loans to assist in financing projects approved by the Rural Economic Development Infrastructure Panel.		
<b><u>Administering Agency/Organization Code</u></b> Trade and Commerce Agency/Org 2920		
<b><u>Major Sources</u></b> Revenue bond proceeds, repayment of loans plus interest, fees, and penalties. Application fees for loan applications.		
<b><u>Disposition of Funds</u></b> Repayment of bonds, interest. Make loans to finance approved projects. Related administrative costs.		
<b><u>Appropriation Authority</u></b> Continuously appropriated		
<b><u>State Appropriations Limit</u></b> <i>Always Excluded</i> —Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue sources are derived from bond proceeds, repayment of loans, fees and penalties deposited into this Non Governmental Cost Fund (Public Service Enterprise Fund).		
<b><u>Comments/ Historical Information</u></b> Originally numbered 0699 and renumbered to allow fund class change effect 7/1/95.  Chapter 229, Statutes of 2003 repealed Section 15373.2 related to the Rural Economic Development Infrastructure Revenue Bond Fund. This fund is abolished effective January 1, 2004.		